

**BOARD OF DIRECTORS SPECIAL MEETING
KEWADIN CASINO AND CONVENTION CENTER
SAULT STE. MARIE, MICHIGAN**

March 10, 2026

4:30 P.M.

(or upon conclusion of the BoD Workshop)

- I. CALL TO ORDER
- II. ROLL CALL
- III. RESOLUTIONS: Amending Operating Agreement Indian Energy
- IV. ADJOURN TO EXECUTIVE SESSION
- V. RECONVENE AND REAFFIRM
- VI. ADJOURN

RESOLUTION NO: _____

AMENDING OPERATING AGREEMENT INDIAN ENERGY

WHEREAS, the Sault Ste. Marie Tribe of Chippewa Indians (“Tribe”) is a federally recognized Indian Tribe organized under the Indian Reorganization Act of 1934, as amended; and

WHEREAS, the Tribe owns 15% membership interest in Indian Energy LLC (IE) a California Limited Liability Corporation; and

WHEREAS, IE and the Tribe desire to amend the operating agreement to better address and protect potential tax liabilities for IE and the Tribe; and

WHEREAS, the Board previously transferred the oversight of Indian Energy to Sault Tribe EDC and wishes to clarify that transfer.

NOW, THEREFORE BE IT RESOLVED, that the Board of Directors hereby authorize and approves amending the IE Operating agreement to better address and protect potential tax liabilities for IE and the Tribe.

BE IT FURTHER RESOLVED, that the Board of Directors hereby authorize and approves the Enterprise CEO and the Tribe’s General Counsel to negotiate and finalize the amendment language and to negotiate reasonable consideration to the Tribe for the amendment.

BE IT FURTHER RESOLVED, that the Board of Directors hereby authorize and approves the Enterprise CEO and the Tribe’s General Counsel to negotiate and finalize the consideration language to execute this amendment to include a return of the Tribe’s initial investment, a preferred return on that investment and a joint investment account held by IE and the Tribe to cover any potential tax liabilities of the Tribe.

BE IT FURTHER RESOLVED, that the Board of Directors hereby affirms and clarifies that oversight of IE shall be done through the Enterprise Authority and any future amendments or agreements shall be adopted by the Enterprise Authority.

BE IT FINALLY RESOLVED, that this resolution shall be effective immediately upon the Enterprise CEO and the Tribe’s General Counsel finalizing the necessary language in the amendment and accompanying documents as workshopped with the Board and the Enterprise Authority on March 3, 2026.

Resolution No. _____
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CERTIFICATION

We, the undersigned, as Chairman and Secretary of the Sault Ste. Marie Tribe of Chippewa Indians, hereby certify that the Board of Directors is composed of 13 members, of whom _____ members constituting a quorum were present at a meeting thereof duly called, noticed, convened, and held on the _____ day of _____ 2026; that the foregoing resolution was duly adopted at said meeting by an affirmative vote of _____ members for, _____ members against, _____ members abstaining, and that said resolution has not been rescinded or amended in any way.

Austin Lowes, Chairman
Sault Ste. Marie Tribe of
Chippewa Indians

Kimberly Hampton, Secretary
Sault Ste. Marie Tribe of
Chippewa Indians

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Sponsor's List

RESOLUTIONS:

Amending Operating Agreement Indian Energy – Ryan Mills, Dan Doyle