

BOARD OF DIRECTORS SPECIAL MEETING MINUTES
KEWADIN CASINOS CONVENTION CENTER
SAULT STE. MARIE, MICHIGAN
March 10, 2026

This meeting was opened at 4:30 p.m. by Chairman Austin Lowes.

Present: Isaac McKechnie, Larry Barbeau (Z), Tyler LaPlaunt (Z), Kimberle Gravelle, Lana Causley-Smith (Z), Bridgett Sorenson (Z), Aaron Payment (Z-no response for roll call), Kimberly Hampton, Shawn Borowicz, Rob McRorie (Z), Kimberly Lee (Z), Austin Lowes.

Absent: Michael McKerchie

Moved by Director Hampton, supported by Director Gravelle, to excuse Director McKerchie.

Motion carries unanimously.

Moved by Director McKechnie, supported by Director Hampton, to approve the agenda as read.

Motion carries unanimously.

Moved by Director McKechnie, supported by Director Hampton, to approve Resolution 2026-78, Amending Operating Agreement Indian Energy.

Moved by Director McKechnie, supported by Director Hampton, to Amend to reflect Legal's recommendation of final draft listed below.

Motion to Amend carries unanimously.

Moved by Director Borowicz, supported by Director McKechnie, to amend to put funds towards Elder Land claims.

Motion to Amend fails due to lack of support.

NOW, THEREFORE BE IT RESOLVED, that the Board of Directors hereby authorize and approves amending the IE Operating, agreement to better address and protect potential tax liabilities for IE and the Tribe.

BE IT FURTHER RESOLVED, that the Board of Directors hereby authorizes and approves the negotiated and finalized consideration language as proposed and presented by the Enterprise CEO and the Tribe's General Counsel to execute this amendment to include a return of the Tribe's initial investment, a preferred return on that investment and a joint investment account held by IE and the Tribe to cover any potential tax liabilities of the Tribe.

BE IT FURTHER RESOLVED, that the Board of Directors hereby affirms and clarifies that oversight of IE shall be done through the Enterprise Authority and any future amendments or agreements shall be adopted by the Enterprise Authority.

BE IT FURTHER RESOLVED, that the Board hereby authorizes and approves the Chairperson, or his designee, to execute any and all documents as may be necessary and appropriate to carry out the terms, conditions and intent of this resolution.

BE IT FINALLY RESOLVED, that this resolution shall be effective immediately upon the final execution of all documents signed by the Chairperson or his designee and the representative from IE. Failure of all parties to sign the necessary documents by end of business Thursday March 12, 2026 will cause this resolution to be null and void immediately.

Roll Call Vote: Motion carries (vote not recorded from Director Payment).

Without objection, adjourn.

No objection.

Adjourned at 4:49 p.m.

Date: 3/24/26

Secretary: 
Kimberly Hampton

Others Present: Samuel Derusha, Dan Doyle, Jessica Dumback, Holly Haapala, Ryan Mills, Joseph Street, Damien Hopper, Bill Connolly.